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**AMENDMENT TO H.R. 5658, AS REPORTED
OFFERED BY MR. MURPHY OF CONNECTICUT**

Page 465, after line 6, add the following new section:

1 **SEC. 1071. FINANCIAL DISCLOSURE REQUIREMENTS FOR**
2 **CERTAIN RECIPIENTS OF FEDERAL AWARDS.**

3 (a) **DISCLOSURE REQUIREMENTS.**—Section 2(b)(1)
4 of the Federal Funding Accountability and Transparency
5 Act (Public Law 109–282; 31 U.S.C. 6101 note) is
6 amended—

7 (1) by striking “and” at the end of subpara-
8 graph (E);

9 (2) by redesignating subparagraph (F) as sub-
10 paragraph (G); and

11 (3) by inserting after subparagraph (E) the fol-
12 lowing new subparagraph:

13 “(F) the names and total compensation of
14 the five most highly compensated officers of the
15 entity if—

16 “(i) the entity in the preceding fiscal
17 year received—

1 “(I) 80 percent or more of its an-
2 nual gross revenues in Federal
3 awards; and

4 “(II) \$25,000,000 or more in an-
5 nual gross revenues from Federal
6 awards; and

7 “(ii) the public does not have access
8 to information about the compensation of
9 the senior executives of the entity through
10 periodic reports filed under section 13(a)
11 or 15(d) of the Securities Exchange Act of
12 1934 (15 U.S.C. 78m(a), 78o(d)) or sec-
13 tion 6104 of the Internal Revenue Code of
14 1986.”.

15 (b) REGULATIONS REQUIRED.—The Director of the
16 Office of Management and Budget shall promulgate regu-
17 lations to implement the amendment made by this section.
18 Such regulations shall include a definition of “total com-
19 pensation” that is consistent with regulations of the Secu-
20 rities and Exchange Commission at section 402 of part
21 229 of title 17 of the Code of Federal Regulations (or any
22 subsequent regulation).

